

At-a-Glance:

Gross Patient Revenue:	\$	4,557,334
Net Patient Revenue:	\$	3,081,141
Other Operating Revenue:	\$	26,200
Total Operating Expense:	\$	(2,896,430)
Non-Operating Revenue:	\$	221,891
Profit/(Loss):	\$	644,556

Inpatient Volume:

- Acute patient days in July were 42 compared to 15 in June; budget is 38.
- Swing patient days were 34 compared to 18 in June, budget is 29.
- Total combined patient days in July were 76, budget is 67.

Outpatient Volume:

- Outpatient visits were 3,253, which is 257 under our budget of 3,510.
- Rural Health Clinic visits were 1,337 which is 111 under our budget of 1,448.
- Emergency room visits were 389, which was 9 over our budget of 380.

Departmental/Ancillary Service Stats:

- Ambulance Runs, Physical Therapy, Occupational Therapy, CT Scans, DEXA Scans, Radiology – General, MRIs, PET Scans, Ultrasounds, Respiratory Therapy Procedures, EKGs, Cardia Rehab, Home Sleep Studies, Stress Echoes, Behavioral Health, Outpatient Surgeries, and Epidurals met or exceeded budget for the month.

Financial:

- Deductions from revenue for June were \$1,444,650 compared to \$1,476,193 in July. Deductions from revenue as a percentage of Gross patient revenue went from 28.39% in June to 32.39% in July. Budgeted year-to-date Deductions from revenue are 35.61% of Gross patient revenue, compared to actual year-to-date of 33.39%.
- Total Operating Expenses in July were \$2,896,430 compared to \$1,499,490 in June.
- Year-to-date net profit/(loss) is \$644,556 budget is \$12,067.

Statement of Net Position
July 1, 2024 and July 30, 2024

	<u>Current Month</u>	<u>Prior Month</u>	<u>Change</u>	<u>Prior Year</u>	<u>Change</u>		<u>Current Month</u>	<u>Prior Month</u>	<u>Change</u>	<u>Prior Year</u>	<u>Change</u>
	<u>July</u>	<u>June</u>	<u>Prior</u>	<u>July</u>	<u>Prior</u>		<u>July</u>	<u>June</u>	<u>Prior</u>	<u>July</u>	<u>Prior</u>
	<u>2024</u>	<u>2024</u>	<u>Month</u>	<u>2023</u>	<u>Year</u>		<u>2024</u>	<u>2024</u>	<u>Month</u>	<u>2023</u>	<u>Year</u>
Assets						Liabilities and Net Position					
Cash	\$ 966,967	\$ 805,354	\$ 161,613	\$ 6,654,374	\$(5,687,407)	Current Liabilities					
Investments - Operating	16,838,301	15,837,351	1,000,950	9,355,527	7,482,774	Current portion of long-term debt	\$ 1,585,527	\$ 1,585,527	\$ -	\$ 1,579,854	\$ 5,672
Total Cash and Cash equivalents	\$ 17,805,268	\$ 16,642,705	\$ 1,162,562	\$ 16,009,901	\$ 1,795,366	Accounts Pay & Acc'd Liabilities	756,571	647,521	109,050	535,373	\$ 221,198
Accounts Receivable	\$ 6,772,939	\$ 7,098,154	\$ (325,216)	\$ 5,443,842	\$ 1,329,096	Accrued Salaries & Benefits	2,025,219	1,841,468	183,751	1,862,580	\$ 162,639
LESS: Allow for Contractual Adj	(2,282,700)	(2,500,700)	218,000	(2,068,000)	(214,700)	Accrued Interest	25,108	20,087	5,022	35,108	\$ (10,000)
LESS: Allow for Doubtful Accts	(307,000)	(307,000)	-	(288,000)	(19,000)	Est Third-party payer settlement	-	-	-	-	\$ -
Net Accounts Receivable	\$ 4,183,239	\$ 4,290,454	\$ (107,216)	\$ 3,087,842	\$ 1,095,396	Other	175,810	186,230	(10,420)	343,593	\$ (167,784)
Other Receivables	\$ 4,550,888	\$ 4,540,406	\$ 10,482	\$ 2,179,198	\$ 2,371,690	Total Current Liabilities	\$ 4,568,234	\$ 4,280,833	\$ 287,402	\$ 4,356,509	\$ 211,725
Inventories	857,156	851,143	6,012	757,777	99,379	Long Term Liabilities					
Prepaid Expenses	510,597	412,729	97,868	425,871	84,726	Long Term Debt less Current	1,382,739	1,394,387	(11,648)	2,830,235	\$ (1,447,496)
Other Current Assets	650	650	-	-	650	Net Pension Liability	5,952,744	5,952,744	-	4,927,931	\$ 1,024,813
Est Third-party payer settlement	(1,655,603)	(1,205,941)	(449,663)	(129,380)	(1,526,223)	Other	-	-	-	-	\$ -
Total Current Assets	\$ 26,252,194	\$ 25,532,147	\$ 720,047	\$ 22,331,209	\$ 3,920,985	Total Long Term Liabilities	7,335,483	7,347,131	(11,648)	7,758,166	\$ (422,683)
Investment limited as to use:						Total Liabilities	\$ 11,903,717	\$ 11,627,963	\$ 275,754	\$ 12,114,676	\$ (210,958)
Board Designated	\$ 40,899	\$ 49,464	\$ (8,565)	\$ 38,100	\$ 2,799	Deferred Inflows of Resources					
Debt Service	1,771,597	1,674,448	\$ 97,148	1,696,769	74,827	Unavailable Property Tax Revenue	1,835,416	1,835,416	-	1,835,416	\$ -
Donor Restricted	75,888	74,855	\$ 1,033	70,045	5,842	Pension Related Deferred Inflows	145,288	145,288	-	821,090	(675,802)
Long Term Investments	\$ 1,888,384	\$ 1,798,768	\$ 89,616	\$ 1,804,915	83,469	HHS Stimulus Grant - Deferred Inflows	-	-	-	-	-
Plant, Property & Equipment	\$ 40,306,991	\$ 40,085,455	\$ 221,536	\$ 39,260,348	\$ 1,046,643	OPEB Related Deferred Inflows	213,742	213,742	-	213,742	-
Less Accum Depreciation/Amort	(33,032,301)	(32,921,412)	(110,889)	(32,033,785)	(998,516)	Total Deferred Inflows of Resources	\$ 2,194,446	\$ 2,194,446	\$ -	\$ 2,870,248	\$ (675,802)
Net Plant Property & Equipment	\$ 7,274,690	\$ 7,164,043	\$ 110,647	\$ 7,226,564	\$ 48,127	Net Position					
Deferred Financing Costs	\$ -	\$ -	\$ -	\$ -	\$ -	Unrestricted Net Assets	\$ 16,664,559	\$ 16,714,336	\$ (49,777)	\$ 11,581,875	\$ 5,082,684
Other Long Term Assets	-	-	-	-	-	Unrestricted Net Assets GASB68	5,570,496	4,974,344	596,152	4,974,344	596,152
Total Assets	\$ 35,415,268	\$ 34,494,958	\$ 920,310	\$ 31,362,687	\$ 4,052,581	Restricted Net Assets	1,845,385	1,747,204	98,181	1,764,715	\$ 80,670
Deferred Outflows of Resources						Total Net Position	\$ 24,080,439	\$ 23,435,883	\$ 644,556	\$ 18,320,934	\$ 5,759,506
Pension/OPEB Related Deferred Outflows	\$ 2,763,335	\$ 2,763,335	\$ -	\$ 1,943,170	\$ 820,165	Total Liab, Deferred Inflows & Net Position	\$ 38,178,602	\$ 37,258,292	\$ 920,310	\$ 33,305,857	\$ 4,872,745
Total Assets & Deferred Outflows of Resources	\$ 38,178,602	\$ 37,258,292	\$ 920,310	\$ 33,305,857	\$ 4,872,745						

Statement of Revenue, Expenses and Net Position
For the Month and YTD Ending July 31, 2024

An Affiliate of **MERCYONE**

Month Ending							Year to Date Ending							
Current Yr	Budget	Actual +/-	Actual +/-	Prior Yr	Actual +/-	Actual +/-	Current YTD	Budget YTD	Actual +/-	Actual +/-	Prior YTD	Actual +/-	Actual +/-	
Month	Month	Budget \$	Budget %	Month	Prior Year \$	Prior Year %	Month	Month	Budget \$	Budget %	Month	Prior Year \$	Prior Year %	
\$ 263,971	\$ 230,598	\$ 33,373	14.47%	\$ 64,686	\$ 199,284	308.08%	Inpatient Revenue	\$ 263,971	\$ 230,598	\$ 33,373	14.47%	\$ 64,686	\$ 199,284	308.08%
3,808,700	3,480,302	328,398	9.44%	2,941,655	867,045	29.47%	Outpatient Revenue	3,808,700	3,480,302	328,398	9.44%	2,941,655	867,045	29.47%
481,171	514,049	(32,878)	-6.40%	437,943	43,228	9.87%	Clinic Revenue	481,171	514,049	(32,878)	-6.40%	437,943	43,228	9.87%
3,492	6,500	(3,008)	-46.28%	6,943	(3,451)	-49.70%	Other Revenue	3,492	6,500	(3,008)	-46.28%	6,943	(3,451)	-49.70%
\$ 4,557,334	\$ 4,231,449	\$ 325,885	7.70%	\$ 3,451,227	\$ 1,106,107	32.05%	Total Gross Revenue	\$ 4,557,334	\$ 4,231,449	\$ 325,885	7.70%	\$ 3,451,227	\$ 1,106,107	32.05%
1,818,959	1,818,666	294	0.02%	1,461,536	357,423	24.46%	Contractual Adjustments	1,818,959	1,818,666	294	0.02%	1,461,536	357,423	24.46%
(375,811)	(359,856)	(15,955)	4.43%	157,476	(533,287)	-338.65%	Admin Adjustments	(375,811)	(359,856)	(15,955)	4.43%	157,476	(533,287)	-338.65%
2,215	2,000	215	10.75%	562	1,653	293.87%	Charity Care	2,215	2,000	215	10.75%	562	1,653	293.87%
30,830	45,833	(15,003)	-32.73%	74,573	(43,743)	-58.66%	Bad Debt	30,830	45,833	(15,003)	-32.73%	74,573	(43,743)	-58.66%
\$ 1,476,193	\$ 1,506,643	\$ (30,449)	-2.02%	\$ 1,694,148	\$ (217,955)	-12.87%	Deductions From Revenue	\$ 1,476,193	\$ 1,506,643	\$ (30,449)	-2.02%	\$ 1,694,148	\$ (217,955)	-12.87%
32.39%							Net Patient Revenue	32.39%	35.61%					
\$ 3,081,141	\$ 2,724,806	\$ 356,335	13.08%	\$ 1,757,079	\$ 1,324,061	75.36%	Net Revenue %	\$ 3,081,141	\$ 2,724,806	\$ 356,335	13.08%	\$ 1,757,079	\$ 1,324,061	75.36%
67.61%	64.39%	3.21%		50.91%	16.70%			67.61%	64.39%	3.21%		50.91%	16.70%	
26,200	31,422	(5,223)	-16.62%	32,880	(6,680)	-20.32%	Other Operating Revenue	26,200	31,422	(5,223)	-16.62%	32,880	(6,680)	-20.32%
211,755	185,000	26,755	14.46%	214,428	(2,673)	-1.25%	340B Program Revenue	211,755	185,000	26,755	14.46%	214,428	(2,673)	-1.25%
\$ 3,319,095	\$ 2,941,228	\$ 377,867	12.85%	\$ 2,004,387	\$ 1,314,708	65.59%	Total Operating Revenue	\$ 3,319,095	\$ 2,941,228	\$ 377,867	12.85%	\$ 2,004,387	\$ 1,314,708	65.59%
1,130,177	1,179,010	(48,833)	-4.14%	1,136,150	(5,973)	-0.53%	Salaries and Wages	1,130,177	1,179,010	(48,833)	-4.14%	1,136,150	(5,973)	-0.53%
293,220	382,591	(89,371)	-23.36%	304,299	(11,079)	-3.64%	Benefits	293,220	382,591	(89,371)	-23.36%	304,299	(11,079)	-3.64%
361,044	317,724	43,320	13.63%	253,522	107,522	42.41%	Contract Labor/Services	361,044	317,724	43,320	13.63%	253,522	107,522	42.41%
\$ 1,784,441	\$ 1,879,325	(94,884)	-5.05%	\$ 1,693,972	90,470	5.34%	Total Labor Costs	\$ 1,784,441	\$ 1,879,325	(94,884)	-5.05%	\$ 1,693,972	90,470	5.34%
321,921	296,524	25,397	8.56%	338,859	(16,938)	-5.00%	Fees - Other Services	321,921	296,524	25,397	8.56%	338,859	(16,938)	-5.00%
319,308	332,023	(12,714)	-3.83%	161,577	157,732	97.62%	Supplies	319,308	332,023	(12,714)	-3.83%	161,577	157,732	97.62%
51,408	52,513	(1,105)	-2.10%	44,120	7,288	16.52%	Facility Costs	51,408	52,513	(1,105)	-2.10%	44,120	7,288	16.52%
36,670	36,175	495	1.37%	33,415	3,255	9.74%	Repairs / Maintenance	36,670	36,175	495	1.37%	33,415	3,255	9.74%
3,699	4,833	(1,134)	-23.47%	4,622	(923)	-19.96%	Lease / Rent	3,699	4,833	(1,134)	-23.47%	4,622	(923)	-19.96%
19,020	17,333	1,687	9.73%	18,687	333	1.78%	Insurance	19,020	17,333	1,687	9.73%	18,687	333	1.78%
5,513	4,339	1,174	27.06%	7,432	(1,919)	-25.82%	Interest	5,513	4,339	1,174	27.06%	7,432	(1,919)	-25.82%
114,449	123,470	(9,021)	-7.31%	121,256	(6,807)	-5.61%	Depreciation / Amortization	114,449	123,470	(9,021)	-7.31%	121,256	(6,807)	-5.61%
17,096	35,817	(18,721)	-52.27%	52,872	(35,776)	-67.66%	Other Expense	17,096	35,817	(18,721)	-52.27%	52,872	(35,776)	-67.66%
93,397	85,274	8,123	9.53%	-	93,397	#DIV/0!	Provider Tax	93,397	85,274	8,123	9.53%	-	93,397	#DIV/0!
129,506	65,000	64,506	99.24%	20,401	109,105	534.81%	340B Retail Program Costs	129,506	65,000	64,506	99.24%	20,401	109,105	534.81%
\$ 2,896,430	\$ 2,932,627	\$ (36,197)	-1.23%	\$ 2,497,214	\$ 399,216	15.99%	Total Operating Expenses	\$ 2,896,430	\$ 2,932,627	\$ (36,197)	-1.23%	\$ 2,497,214	\$ 399,216	15.99%
\$ 422,665	\$ 8,602	\$ 414,064	4813.74%	\$ (492,827)	\$ 915,492	-185.76%	Operating Income/(Loss) \$	\$ 422,665	\$ 8,602	\$ 414,064	4813.74%	\$ (492,827)	\$ 915,492	-185.76%
12.73%	0.29%	12.44%		-24.59%	37.32%		Operating Income/(Loss) %	12.73%	0.29%	12.44%		-24.59%	37.32%	
\$ 542,627	\$ 136,411	\$ 406,217	297.79%	\$ (364,138)	\$ 906,766	-249.02%	Operating EBIDA \$	\$ 542,627	\$ 136,411	\$ 406,217	297.79%	\$ (364,138)	\$ 906,766	-249.02%
16.35%	4.64%	11.71%		-18.17%	34.52%		Operating EBIDA %	16.35%	4.64%	11.71%		-18.17%	34.52%	
\$ 68,357	\$ -	68,357	#DIV/0!	\$ 41,880	26,477	63.22%	Investment Income	\$ 68,357	\$ -	68,357	#DIV/0!	\$ 41,880	26,477.37	63.22%
153,376	-	153,376	#DIV/0!	152,951	425	0.28%	Tax Levy Revenue	153,376	-	153,376	#DIV/0!	152,951	425	0.28%
158	3,465	(3,308)	-95.44%	-	158	#DIV/0!	Contributions	158	3,465	(3,308)	-95.44%	-	158	#DIV/0!
-	-	-	-	-	-	#DIV/0!	Other	-	-	-	-	-	-	#DIV/0!
\$ 221,891	\$ 3,465	\$ 218,425	6303.00%	\$ 194,831	\$ 27,060	13.89%	Total Non-operating Revenue	\$ 221,891	\$ 3,465	\$ 218,425	6303.00%	\$ 194,831	\$ 27,060	13.89%
\$ 644,556	\$ 12,067	\$ 632,489	5241.42%	\$ (297,996)	\$ 942,552	-316.30%	Excess of Rev over Exp	\$ 644,556	\$ 12,067	\$ 632,489	5241.42%	\$ (297,996)	\$ 942,551.81	-316.30%
18.20%	0.41%	17.79%		-13.55%	31.75%		Total Margin %	18.20%	0.41%	17.79%		-13.55%	31.75%	
\$ 764,518	\$ 139,876	\$ 624,642	446.57%	\$ (169,307)	\$ 933,825	-551.56%	EBIDA \$	\$ 764,518	\$ 139,876	\$ 624,642	446.57%	\$ (169,307)	\$ 933,825	-551.56%
21.59%	4.75%	16.84%		-7.70%	29.29%		EBIDA %	21.59%	4.75%	16.84%		-7.70%	29.29%	
-	-	-	-	-	-	-	Unrealized/Loss on Investments	\$ -	-	-	\$ -	-	-	-
-	-	-	-	-	-	-	Other-Equity Transfers	-	-	-	-	-	-	-
\$ 644,556	\$ 12,067	\$ 632,489	5241.42%	\$ (297,996)	\$ 942,552	-316.30%	Inc(Dec) in Unrestricted Net Assets	\$ 644,556	\$ 12,067	\$ 632,489	5241.42%	\$ (297,996)	\$ 942,552	-316.30%

	2023						2024						
	July	August	September	October	November	December	January	February	March	April	May	June	July
Inpatient Revenue	64,686	262,214	261,772	340,086	249,268	351,605	135,920	262,489	306,942	176,133	166,825	120,093	263,971
Outpatient Revenue	2,941,655	3,341,747	3,606,516	3,541,862	3,713,547	3,108,225	3,215,487	3,894,308	3,437,936	3,605,421	4,004,539	3,161,953	3,808,700
Clinic Revenue	437,943	577,663	476,260	544,034	487,077	455,812	485,263	491,934	517,794	543,564	582,162	481,745	481,171
Other Revenue	6,943	7,344	6,611	6,912	6,905	6,344	6,255	6,051	5,211	5,939	4,991	3,330	3,492
Total Gross Revenue	3,451,227	4,188,969	4,351,158	4,432,894	4,456,797	3,921,986	3,842,925	4,654,783	4,267,884	4,331,057	4,758,517	3,767,122	4,557,334
Contractual Adjustments	1,461,536	1,642,272	1,727,744	1,723,548	1,801,676	1,710,285	1,465,785	1,955,181	(977,909)	1,581,047	1,700,339	1,479,256	1,818,959
Admin Adjustments	157,476	90,903	70,038	115,956	155,446	151,999	127,386	97,224	53,208	(150,645)	(386,337)	(103,590)	(375,811)
Charity Care	562	867	81	-	491	2,299	739	-	276	265	1,131	1,521	2,215
Bad Debt	74,573	52,010	24,584	34,891	56,912	51,538	72,667	94,111	44,668	42,011	35,760	67,463	30,830
Total Deductions	1,694,148	1,786,052	1,822,446	1,874,395	2,014,525	1,916,121	1,666,577	2,146,516	(879,757)	1,472,679	1,350,893	1,444,650	1,476,193
Net Patient Revenue	1,757,079	2,402,918	2,528,712	2,558,500	2,442,272	2,005,865	2,176,349	2,508,266	5,147,642	2,858,378	3,407,623	2,322,471	3,081,141
Other Operating Revenue	32,880	27,051	29,314	31,222	35,199	22,468	39,261	28,323	33,416	35,425	35,356	55,629	26,200
340B Program Revenue	214,428	272,351	(215,757)	184,472	191,475	(60,527)	182,577	170,399	338,772	185,337	221,901	215,437	211,755
Total Operating Revenue	2,004,387	2,702,320	2,342,269	2,774,193	2,668,947	1,967,807	2,398,186	2,706,988	5,519,831	3,079,140	3,664,881	2,593,537	3,319,095
Salaries and Wages	1,136,150	1,097,390	1,055,930	1,095,759	1,052,321	1,125,443	1,160,689	1,166,546	1,193,504	1,141,020	1,183,217	1,188,755	1,130,177
Benefits	304,299	273,806	329,481	343,866	309,020	312,143	372,802	410,557	332,054	350,129	345,971	(78,116)	293,220
Contract Labor/Services	253,522	359,496	323,130	335,529	375,738	352,234	342,741	419,513	405,968	426,756	336,531	324,718	361,044
Total Labor Costs	1,693,972	1,730,691	1,708,540	1,775,153	1,737,079	1,789,820	1,876,231	1,996,617	1,931,526	1,917,905	1,865,719	1,435,358	1,784,441
Fees - Other Services	338,859	256,611	285,119	236,888	281,870	251,183	262,489	252,097	247,330	268,160	272,258	(166,724)	321,921
Supplies	161,577	389,487	448,078	372,794	356,584	284,666	323,895	280,146	233,863	403,133	451,879	129,742	319,308
Facility Costs	44,120	83,508	47,383	49,787	47,779	43,039	47,230	57,449	43,014	45,681	52,094	41,137	51,408
Repairs / Maintenance	33,415	39,191	52,722	45,656	33,801	46,433	37,345	35,969	30,951	38,408	31,544	39,009	36,670
Lease / Rent	4,622	4,622	4,622	4,622	4,808	4,808	4,622	4,622	4,622	4,808	3,699	3,886	3,699
Insurance	18,687	18,687	18,687	18,678	18,678	18,678	17,163	17,163	17,416	16,124	16,024	16,024	19,020
Interest	7,432	8,156	5,767	7,202	4,243	5,685	5,661	5,637	5,624	5,592	5,568	40,396	5,513
Depreciation / Amortization	121,256	122,428	120,598	125,597	122,061	126,064	125,068	115,680	122,128	118,508	119,291	(290,632)	114,449
Other Expense	52,872	41,639	59,825	69,951	82,403	22,249	25,200	26,822	27,854	26,925	31,531	28,578	17,096
Provider Tax									737,078	83,569	88,575	83,569	93,397
340B Retail Program Costs	20,401	198,901	(49,469)	76,927	117,400	136,139	103,412	60,379	129,366	48,162	125,335	139,147	129,506
Total Operating Expenses	2,497,214	2,893,922	2,701,874	2,783,255	2,806,705	2,728,765	2,828,315	2,852,581	3,530,774	2,976,976	3,063,517	1,499,490	2,896,430
Operating Income/(Loss)	(492,827)	(191,602)	(359,605)	(9,062)	(137,759)	(760,958)	(430,129)	(145,594)	1,989,056	102,164	601,364	1,094,047	422,665
Operating Margin %	-24.6%	-7.1%	-15.4%	-0.3%	-5.2%	-38.7%	-17.9%	-5.4%	36.0%	3.3%	16.4%	42.2%	12.7%
Non-Operating Revenue	194,831	200,062	216,719	230,771	202,328	210,508	198,134	200,206	210,662	216,695	219,933	1,257,006	221,891
Total Margin/(Loss)	(297,996)	8,460	(142,886)	221,710	64,569	(550,450)	(231,995)	54,612	2,199,719	318,859	821,297	2,351,053	644,556
Total Margin %	-13.6%	0.3%	-5.6%	7.4%	2.2%	-25.3%	-8.9%	1.9%	38.4%	9.7%	21.1%	61.1%	18.2%

CASH FLOW STATEMENT

July 2024

Cash Beginning Balance July 1, 2024		16,642,705.17
Net Income (loss)	644,556.12	
Depreciation/Amortization	114,448.88	
Gain/Loss on Disposal of Asset	<u>-</u>	
		759,005.00
<u>Change in Assets</u>		
Change in Net Patient A/R	556,878.46	
Change in Other receivables	(10,482.17)	
Change in Inventory	(6,012.49)	
Change in Prepaid Expenses	(97,868.43)	
Change in Memorial / Scholarship Funds	1,999.03	
Change in Self Funded Insurance Fund	6,566.22	
Change in Property, Plant & Equip	(221,535.97)	
Change in Debt Service Funds	(97,148.41)	
No change in Deferred Outflows of Resources - Pension	-	
No Change in Deferred Outflows of Resources - OPEB	-	
Change in Other Restricted Funds	(1,032.72)	
Net Change in Assets		131,363.52
<u>Change in Liabilities</u>		
No change in Current LTD	-	
Change in Accounts Payable	109,050.01	
Change in Accrued Payroll	62,264.25	
Change in Accrued PTO	(60,753.98)	
Change in Accrued P/R Taxes & Benefits	171,819.90	
Change in Other Current Liabilities	5,021.67	
No change in Unavailable Property Tax Revenue	-	
No change in Deferred Inflows of Resources - Pension	-	
Change in Deferred Inflows - HHS Stimulus Grant	-	
No change in OPEB Related Deferred Inflows	-	
Change in Long Term Debt	<u>(15,208.01)</u>	
Net Change in Liabilities		<u>272,193.84</u>
Net effect to cash		<u>1,162,562.36</u>
Cash Ending Balance July 30, 2024		<u><u>17,805,267.53</u></u>

DAVIS COUNTY HOSPITAL

CASH FLOW SUMMARY - TREND

July 2024

<u>General Fund</u>	<u>July 2024</u>	<u>June 2024</u>	<u>May 2024</u>
Beginning Cash Balance	\$805,353.99	\$1,073,108.87	\$1,281,488.59
Monthly Cash Receipts	\$3,924,876.34	\$2,945,314.06	\$4,523,493.47
Monthly Cash Disbursements	\$3,763,263.67	\$3,213,068.94	\$4,731,873.19
Sub-total	\$966,966.66	\$805,353.99	\$1,073,108.87
5-Star Money Market Account	\$16,687,240.12	\$15,686,290.43	\$15,125,647.55
Certificates of Deposit			
Due 05-28-25 3.00% 24 mo	\$151,060.75	\$151,060.75	\$151,060.75
Total Certificates of Deposit	\$151,060.75	\$151,060.75	\$151,060.75
Total General Fund Cash and Cash Equivalents	\$17,805,267.53	\$16,642,705.17	\$16,349,817.17
<u>Restricted Funds</u>			
Total Restricted Funds	\$0.00	\$0.00	\$0.00
<u>Board Designated - Capital Investment</u>			
5-Star Money Market Account	\$0.00	\$0.00	\$0.00
Total Board Designated Cash and Cash Equivalents	\$0.00	\$0.00	\$0.00
Total Hospital Cash and Cash Equivalents	\$17,805,267.53	\$16,642,705.17	\$16,349,817.17

FY 2025 CAPITALIZED PURCHASES

An Affiliate of **MERCYONE**

<u>Date</u>	<u>Department</u>	<u>Item Description</u>	<u>Amount</u>	<u>Asset Type</u>
07/15/23	Ambulance	2024 Ambulance E450	215,446.84	MME
07/15/24	Senior Life	SLS Air Conditioner	6,089.13	Building

Total FY 2024 Capital Additions 221,535.97

Davis County Hospital & Clinics
Key Ratios
For The Month and YTD Ending July 2024

PY End	MercyOne Target	Hosp Target	CY MO	PY MO	YTD	Ratio Description	Desired Trend	Current Year			
								Qtr 1	Qtr 2	Qtr 3	Qtr 4
189	125	0	198	209	198	Days Cash on Hand-Operating	↑	0	0	0	0
210	250	0	219	232	219	Days Cash on Hand-Total	↑	0	0	0	0
50	45	0	48	44	48	Days In Patient AR - Gross	↓	0	0	0	0
45	45	0	44	44	44	Days In Patient AR - Net	↓	0	0	0	0
6.0%	5.0%	0.0%	12.7%	-24.6%	12.7%	Operating Margin	↑	12.7%	0.0%	0.0%	0.0%
9.3%	10.0%	0.0%	16.3%	-18.2%	16.3%	Operating EBIDA	↑	16.3%	0.0%	0.0%	0.0%
12.7%	10.0%	0.0%	18.2%	-13.6%	18.2%	Total Margin	↑	18.2%	0.0%	0.0%	0.0%
15.7%	15.0%	0.0%	21.6%	-7.7%	21.6%	Total EBIDA	↑	21.6%	0.0%	0.0%	0.0%
40.6%	30%-55%	0.0%	40.2%	42.6%	40.2%	Contractual Adj as a % of Gross Chgs	↓	40.2%	0.0%	0.0%	0.0%
1.3%	1.50%	0.0%	0.7%	2.2%	0.7%	Uncomp Care as % of Gross Charges	↓	0.7%	0.0%	0.0%	0.0%
60.9%	60.0%	0.0%	53.9%	84.6%	53.9%	Labor Compensation Ratio	↓	53.9%	0.0%	0.0%	0.0%
\$ 2,275	\$ 1,865	\$ -	\$ 2,098	\$ 4,368	\$ 2,098	Total Cost/Adj Patient Day	↓	\$ 2,098	\$ -	\$ -	\$ -
\$ 147	\$ 110	\$ -	\$ 120	\$ 192	\$ 120	Supply Exp Per Adj Patient Day	↓	\$ 120	\$ -	\$ -	\$ -
\$ 132	\$ 135	\$ -	\$ 123	\$ 108	\$ 123	Pharm Exp Per Adj Patient Day		\$ 123	\$ -	\$ -	\$ -
30.1%	33.0%	0.0%	29.9%	33.9%	29.9%	Non-Salary expense Ratio	↓	29.9%	0.0%	0.0%	0.0%
5.6%	28.0%	0.0%	5.4%	15.5%	5.4%	Long Term Debt to Capitalization	↓	0.0%	0.0%	0.0%	0.0%
2.02	2.50	NA	6.73	NA	6.73	Debt Service Coverage	↑	6.73	6.73	6.73	6.73
31.4	13.50	-	31.7	21.6	31.7	Average Age of Plant	↓	-	-	-	-
Prior Yr	MercyOne Composite PY		CY MO	PY MO	YTD	Payor Mix	Qtr 1	Qtr 2	Qtr 3	Qtr 4	
36.3%	42.5%		35.8%	34.6%	35.8%	Medicare	35.8%	0.0%	0.0%	0.0%	
16.2%	8.7%		20.3%	15.7%	20.3%	Medicare Advantage	20.3%	0.0%	0.0%	0.0%	
14.2%	9.5%		11.0%	14.0%	11.0%	Medicaid	11.0%	0.0%	0.0%	0.0%	
21.8%	27.0%		21.4%	21.5%	21.4%	Wellmark	21.4%	0.0%	0.0%	0.0%	
9.3%	10.9%		8.4%	12.6%	8.4%	Other Commercial	8.4%	0.0%	0.0%	0.0%	
2.3%	1.4%		3.1%	1.6%	3.1%	Private Pay	3.1%	0.0%	0.0%	0.0%	
100.0%	100.0%		100.0%	100.0%	100.0%	Total	100.0%	0.0%	0.0%	0.0%	

Green = Met Target
Red = Missed Target

MercyOne Target -color coded based upon if Affiliate YTD met MercyOne Target.
Affiliate Performance - CY MO, YTD, QTR 1-4: color coded based upon if Affiliate met Hospital Target.

Davis County

HOSPITAL & CLINICS

An Affiliate of **MERCYONE**SM

WARRANTS FOR JULY 2024

General Expenses:	\$1,181,470.75
Payroll Expenses:	\$717,931.32
Electronic Fund Transfers:	<u>\$1,862,578.88</u>
 Total:	 <u><u>\$3,761,980.95</u></u>

General Expenses Include the Following Capital Addition

SHIVE-HATTERY		
MASTER FACILITIES PLANNING		\$418.30
CARL A NELSON & CO		
MASTER FACILITIES PLANNING		\$15,657.53
KLOCKE'S EMERGENCY VEHICLES		
NEW AMBULANCE		\$211,110.00
TOTAL		\$227,185.83

The attached list of warrants totaling \$ 3,761,980.95 was approved for payment at the June 17, 2024 board meeting.

Secretary/Treasurer

VENDOR	AMOUNT	ACCOUNT	VENDOR	AMOUNT	ACCOUNT
AAF INTERNATIONAL	263.98	REPAIRS	J'S ONE STOP	197.73	FUEL
ACCESS SYSTEMS	6,428.40	LEASE/ INTEREST/ PURCHASED SERV.	JUBILANT HOLLISTER STIER	801.89	PHARMACY
ACME TOOLS	7.88	MINOR EQUIP.	KINCART PHYSICAL THERAPY SERV.	97,225.50	PRO FEES
AIRGAS	5,104.94	OXYGEN	KLOCKE'S EMERGENCY VEHICLES	211,110.00	NEW AMBULANCE
AMAZON	1,501.61	SUPPLIES/ REPAIRS/ MINOR EQUIP/ EMP. RELATIONS	KOHL	12,457.35	FOOD/ SUPPLIES
AMBASSADOR	557.86	ADVERTISING	KRONOS	1,629.89	PURCHASED SERV.
AMERIPRISE	3,300.00	TAX SHELTER	LAB CORP OF AMERICA	81.11	OUTSIDE SERVICES
AMERISOURCE-BERGEN	177,356.47	PHARMACY	LANDAUER	108.28	PURCHASED SERV.
AMPERAGE	20,540.00	PURCHASED SERV.	LANGUAGE LINE SERV.	758.04	PURCHASED SERV.
ANDERSON ERICKSON	916.68	DAIRY PRODUCTS	LANTHEUS MEDICAL IMAGING	1,259.52	SUPPLIES
ARTHREX	384.00	PURCHASED SERV.	LIFE SERVE BLOOD CENTER	4,748.98	BLOOD PRODUCTS
ASSUREDPARTNERS GREAT PLAINS	21,166.68	INSURANCE/ PURCHASED SERV.	LINDSEY EWING	144.81	PH- MILEAGE
AVANOS MEDICAL	6,790.71	SUPPLIES	MACRO HELIX	3,438.82	340B DRUG
AVEL Ecare LLC OPERATING	7,418.63	PURCHASED SERV.	MAKING MEMORIES FLOWERS & GIFT	131.00	EMP. BENEFITS
AXIAMED	1,596.16	CREDIT CARD FEES	MARY GRAEFF	592.15	CME EXPENSE
BAGS IN BULK	164.64	PUBLIC RELATIONS	MASIMO	174.02	SUPPLIES
BASEPOINT BUILDING AUTOMATIONS	684.36	REPAIRS	MCKESSON CORP (PHARMA)	634.02	PHARMACY
BAYER HEALTHCARE	966.40	SUPPLIES	MCKESSON MED-SURG	9,932.95	SUPPLIES
BECKMAN COULTER	17,412.82	SUPPLIES/ PURCHASED SERV.	MCKESSON PLASMA & BIO	3,879.52	PHARMACY
BIO-RAD LAB	3,244.96	SUPPLIES	MEDIACOM	773.45	PURCHASED SERV.
BIRKNER CONSULTING	1,660.88	PRO FEES	MEDLINE	1,647.24	SUPPLIES
BLOOMFIELD ANEST.	62,950.00	PRO FEES	MEGAN HULL	97.81	PH- MILEAGE
BLOOMFIELD GREENHOUSE	30.00	EMP. BENEFITS	MEGAN WHISLER	314.15	CME EXPENSE
BLOOMFIELD TRUE VALUE	140.93	REPAIRS/ MINOR EQUIP. / SUPPLIES	MERCY ONE- DES MOINES	17,104.97	CONTRACT LABOR
BOSTON SCIENTIFIC	787.50	SUPPLIES	MERCY ONE DES MOINES LAB	15,570.04	OUTSIDE SERVICES
BOUND TREE MEDICAL	257.69	SUPPLIES	MERCY ONE- DES MOINES	31,940.75	PURCHASED SERV.
BRACCO DIAGNOSTICS	1,284.60	SUPPLIES	MICROBAC LAB	52.50	REPAIRS
BREWER, SARAH	595.00	DUES	MISSOURI DEPT OF REV.	337.50	STATE TAX WITHHOLDING
BROTHER'S MARKET	383.72	FOOD/ EMP. BENEFITS	MONROE CO HOSPITAL	11,951.66	CONTRACT LABOR/ PRO FEES
CAPITAL ONE	193.32	CREDIT CARD CLEARING	MUTCHLER COMM. CNTR.	81.42	PAYROLL DEDUCTIONS
CARDINAL HEALTH	2,691.63	SUPPLIES	NASSCO	320.85	SUPPLIES
CARDINAL HEALTH 110	107,832.30	340B DRUG	NEAPOLITAN LABS	8,000.00	PURCHASED SERV.
CARELEARNING	1,800.00	TRAINING	NEEBZ GRAPHIX	165.00	EMP. RELATIONS
CARL A NELSON & CO	15,657.53	MASTER FACILITIES PLANNING	NIGHT NURSE	56.50	PURCHASED SERV.
CEPHEID	3,909.16	SUPPLIES	NORTHEAST MO ELECTRIC POWER CO-OP	3,000.00	LOAN PAYMENT
CERNER	115,225.80	PURCHASED SERV. / SERVICE CONTRACT	NOVARAD	3,246.00	LEASE
CINTAS	174.25	EVS UNIFORMS	OLYMPUS	57.00	SUPPLIES
CIRCLELINK HEALTH	4,970.00	PURCHASED SERV.	OPTIMIST CLUB OF BLOOMFIELD	100.00	PUBLIC RELATIONS
CITIZENS MUTUAL	7,214.53	PHONE	OTTUMWA RADIO	1,062.07	RADIO ADVERTISING
CITY OF BLOOMFIELD	43,774.28	UTILITIES	OWENS & MINOR	13,995.37	SUPPLIES
CLIA LAB PROGRAM	248.00	DUES	PAYOR REFUNDS	929.35	PAYOR REFUNDS
COLLECTION SERVICES CNTR.	1,239.23	GARNISHMENTS	PC CONNECTION	18,118.29	PURCHASED SERV./ MINOR EQUIP./ SERVICE CONTRACT
COMMUNICATIONS ENG.	387.00	PURCHASED SERV.	PDC FACILITIES	3,730.00	REPAIRS
CONTINUUM HEALTH TECH.	525.00	PURCHASED SERV.	PENNCARE	49.80	SUPPLIES
COPIC INSURANCE	17,455.00	INSURANCE	PEPSI COLA MEMPHIS	1,768.90	VENDING
CORRI GRAVES	125.00	TRAINING	PEPSI-COLA	577.80	VENDING
CORROHEALTH	1,200.00	PURCHASED SERV.	PERFORMANCE HEALTH	70.50	SUPPLIES
CROSSCONNECT ENG.	2,260.00	PURCHASED SERV.	PHILIPS MEDICAL SYS.	1,404.43	REPAIRS
CULLIGAN WATER SOUTH IA	246.75	PURCHASED SERV.	PHRESIA	139.88	CREDIT CARD FEES
CYNCHHEALTH IA	819.00	PURCHASED SERV.	PITNEY BOWES PURCHASE POWER	746.00	POSTAGE
DANI KENT	71.92	PUBLIC RELATIONS	PITNEY BOWES	186.51	LEASE
DANNCO	140.00	SUPPLIES	PLUMB SUPPLY	4,868.12	REPAIRS
DAVIS CO AG SOCIETY	176.00	PUBLIC RELATIONS	POE ENTERPRISES OF IA	168.95	PURCHASED SERV.
DAVIS CO. HOSP. FOUNDATION	158.00	PAYROLL DEDUCTIONS	PREMIER SPECIALTY NTWK.	4,807.10	PRO FEES
DAVIS CO. HOSP. INS. PLAN	887.08	EMP. BENEFITS	PRESS GANEY ASSOC.	3,575.75	PURCHASED SERV.
DAVIS CO. TIRE	252.10	AMB. MAINTENANCE/ VEHICLE MAINTENANCE	PSYCHIATRIC MED. CARE	28,488.93	PURCHASED SERV.
DAVIS CO. TREASURER AMB.	1,111.08	AMB. FUEL	RELIANCE STANDARD	10,746.83	EMP. BENEFITS
DCH - FLEX SPENDING	2,648.86	FLEX SPENDING	RURAL MEDICAL SOLUTIONS	13,453.50	SUPPLIES/ PURCHASED SERV.
DENMAN LINEN SERV.	4,411.03	PURCHASED SERV.	RURAL PARTNERS IN MED.	16,428.90	PRO FEES/ CONTRACT LABOR
DMS HEALTH TECH.	6,818.97	PURCHASED SERV.	SAMANTHA THOMAS	1,400.00	PRO FEES
DOC'S WHO CARE	48,436.50	PRO FEES	SARSTEDT	87.60	SUPPLIES
EIDE BAILY LLP	6,386.70	PURCHASED SERV./ AUDIT	SHARED MEDICAL SERV.	5,583.37	OUTSIDE SERVICES
ELECTRICAL ENG & EQUIP.	1,332.19	REPAIRS	SHAWN SHIRK CABINETRY TO DESIGN	400.00	REPAIRS
eSUTURES.COM	416.00	SUPPLIES	SHAZAM	5,542.10	CREDIT CARD FEES
EVERBANK	3,699.13	LEASE	SHELTON-DEHAAN	96.95	SUPPLIES
FAREWAY STORES	1,075.00	EMP. RELATIONS	SHIVE-HATTERY	418.30	MASTER FACILITIES PLANNING
FED EX	316.95	PURCHASED SERV.	SIEMENS HEALTHCARE DIAG.	250.00	PURCHASED SERV.
FIRST DAKOTA INDEMIITY	6,679.00	INSURANCE	SIMMONS DIANA	20.87	PH- MILEAGE
FISHER HEALTHCARE	1,450.39	SUPPLIES	SMILE MAKERS	137.97	SUPPLIES
FORT BLOOMFIELD RODEO	346.00	PUBLIC RELATIONS	SNYDER WATER	156.44	PURCHASED SERV.
FR SECURE	3,875.00	SERVICE CONTRACT	SOMNITECH	5,500.00	PURCHASED SERV.
G E PRECISION HEALTHCARE	23,598.28	REPAIRS	SOUTHERN IA ELECTRIC CO-OP	4,564.03	LOAN PAYMENT
GE HEALTHCARE	1,073.67	PURCHASED SERV.	STAPLES	1,922.56	SUPPLIES
GETINGE USA SALES	10,352.04	SERVICE CONTRACT	STERIS	622.16	SUPPLIES
GLOBAL INDUSTRIAL	203.90	MINOR EQUIP.	STRYKER FLEX FINANCIAL	2,576.32	LEASE
GRACE MEDICAL	833.70	SUPPLIES	STRYKER INSTRUMENTS	846.74	PURCHASED SERV.
GRAEFF RONALD W.	592.15	CME EXPENSE	STRYKER SALES	1,494.56	PURCHASED SERV.
GRAINGER	683.86	GRAINGER	SUBWAY	81.26	EMP. RELATIONS
H.B. FULLER MED. ADHESIVE TECH.	160.00	SUPPLIES	SURGICAL DIRECT	388.02	MINOR EQUIP.
HAMILTON PRODUCE	98.20	REPAIRS/ GROUNDS	SYSMEX AMERICA	890.63	SUPPLIES/ SERVICE CONTRACT
HARMONY HEALTHCARE	13,174.92	SERVICE CONTRACT	THE SHREDDER	324.00	PURCHASED SERV.
HD SUPPLY	766.93	SUPPLIES	TOWN CRIER	306.85	SUPPLIES

VENDOR	AMOUNT	ACCOUNT	VENDOR	AMOUNT	ACCOUNT
HEALTH CARE LOGISTICS	218.92	SUPPLIES	TRAVELERS CL REMITTANCE CNTR.	37,932.60	INSURANCE
HEALTH ENTERPRISES	2,625.00	PURCHASED SERV.	TSys	1,403.91	CREDIT CARD FEES
HEALTH PARTNERS OF SW IA	143.00	PURCHASED SERV.	UMB BANK	93,366.35	BOND PAYMENT
HEALTHLINK	8.41	CONTRACTUALS	US FOODS	9,717.10	FOOD/ SUPPLIES/ SOAP
HOSPITAL PAYROLL	717,931.32	PAYROLL	VAPOTHERM	483.15	SUPPLIES
HY VEE PHARMACY	6.99	SUPPLIES	VERIZON	1,047.51	PHONE
IA ASSOC OF RURAL HLTH CLINICS	250.00	DUES	VIRTUAL HEALTH SERV.	7,122.50	CONTRACT LABOR
iCAD, INC	8,345.00	SERVICE CONTRACT	VISA	1,503.88	CREDIT CARD CLEARING
IFC STUDIOS	199.00	PURCHASED SERV.	VISION SERVICE PLAN	2,174.51	EMP. BENEFITS
INOVALON	2,241.97	PURCHASED SERV.	WEBPT COMPANIES	32.00	PURCHASED SERV.
INTEGRATED SCIENCE SUPP.	410.00	PURCHASED SERV.	WELLMARK B/C & B/S OF IA	191,716.29	EMP. BENEFITS
INTERNAL REVENUE SERV.	258,675.37	FED/ FICA TAX WITHHOLDING	WEST COAST MED. RESOURCES	471.00	SUPPLIES
IOWA DEPT OF REV.	39,950.23	STATE TAX WITHHOLDING	WHITMAN ENT, PLC	12,662.52	PRO FEES
IA WATER MANAGEMENT CO.	430.00	PURCHASED SERV.	WINGER CONTRACTING	448.00	REPAIRS
IA WORKFORCE DEVELOPMENT	2,328.00	UNEMPLOYMENT	WM CORPORATE SERV.	959.05	PURCHASED SERV.
IP PATHWAYS	5,990.00	PURCHASED SERV./ SERVICE CONTRACT	WORLDPAY	183.31	CREDIT CARD FEES
IRHTP	1,912.50	PURCHASED SERV.	YOUNG PAM	80.46	EMP. BENEFITS
ISOLVED BENEFIT SERV.	302.35	EMP. BENEFITS/ PURCHASED SERV.	ZEBRA TECH INTERNATIONAL	748.25	SUPPLIES
JOHNSON CONTROLS	4,637.95	SERVICE CONTRACT	ZIMMER BIOMET HEARTLAND	130.00	SUPPLIES

TOP 20 PAYMENTS

	KLOCKE'S EMERGENCY VEHICLES		211,110.00	NEW AMBULANCE
	AMERISOURCE-BERGEN		177,356.47	PHARMACY
	CERNER CORPORATION		115,225.80	PURCHASED SERV./ SERVICE CONTRACT
	CARDINAL HEALTH 110, LLC		107,832.30	340B DRUG
	KINCART PHYSICAL THERAPY SERVICES		97,225.50	PRO FEES
	UMB BANK		93,366.35	BOND PAYMENT
	BLOOMFIELD ANESTHETISTS		62,950.00	PRO FEES
	DOC'S WHO CARE, INC		48,436.50	PRO FEES
	CITY OF BLOOMFIELD		43,774.28	UTILITIES
	TRAVELERS CL REMITTANCE CENTER		37,932.60	INSURANCE
	MERCY ONE-DES MOINES		31,940.75	PURCHASED SERV.
	PSYCHIATRIC MEDICAL CARE LLC		28,488.93	PURCHASED SERV.
	G E PRECISION HEALTHCARE, LLC		23,598.28	REPAIRS
	ASSUREDPARTNERS GREAT PLAINS, LLC		21,166.68	INSURANCE/ PURCHASED SERV.
	AMPERAGE		20,540.00	PURCHASED SERV.
	PC CONNECTION SALES CORP		18,118.29	PURCHASED SERV./ MINOR EQUIP./ SERVICE CONTRACT
PAYROLL-RELATED				
	HOSPITAL PAYROLL FUND		717,931.32	PAYROLL
	INTERNAL REVENUE SERVICE		258,675.37	FED/ FICA TAX WITHHOLDING
	WELLMARK B/C AND B/S OF IOWA		191,716.29	EMP. BENEFITS
	IOWA DEPARTMENT OF REVENUE		39,950.23	STATE TAX WITHHOLDING
			<u>2,347,335.94</u>	